

# SBCERS

Santa Barbara County Employees' Retirement System

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**DATE:** June 6, 2024

**TO:** SBCERS Board of Retirement Operations Committee

**FROM:** SBCERS Investment Staff

**RE:** **Investment Consultant Oversight Policy**

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## **Recommendation**

That the Operations Committee recommend the Investment Consultant Oversight Policy with proposed revisions for approval by the Board of Retirement or provide direction to staff for further amendment or research on the policy.

## **Summary**

The purpose of the Investment Consultant Oversight Policy is to establish guidelines that will periodically review SBCERS Investment Consultants. There are no substantive proposed revisions to the Policy, with the exception of the recommendation that that Policy be scheduled for review at least every five years; a change from every three years, this is consistent with the Board's Policy Development Process for mature policies that have undergone multiple prior reviews.

## **Attachments**

- Investment Consultant Oversight Policy 2024
- Investment Consultant Oversight Policy 2024 - Redline